

**FIRST COAST WORKFORCE DEVELOPMENT CONSORTIUM  
ANNUAL BUDGET FOR FY 2025-2026**

	<b>FISCAL YEAR 2024 - 2025</b>	<b>FISCAL YEAR 2025-2026</b>	<b>VARIANCE</b>
<b>Revenues</b>			
Employment Contract Revenues	9,568,711	9,279,045	
<b>TOTAL REVENUES:</b>	<b>9,568,711</b>	<b>9,279,045</b>	<b>(289,667)</b>
<b>Expenditures</b>			
Financial and Administrative - Personnel Services (Salaries, Wages)	6,844,402	6,296,564	(547,837)
Financial and Administrative - Personnel Services (Taxes, Fringe)	1,424,399	1,458,142	33,743
Financial and Administrative - Personnel Services (COLA)		227,818	227,818
Financial and Administrative - Personnel Services (COLA Taxes)		17,428	17,428
Financial and Administrative - Personnel Services (Annual Performance Incentives)	194,104	228,068	33,963
Financial and Administrative - Personnel Services (Annual Performance Incentives Taxes)	14,849	17,447	2,598
Pension Benefits (Florida Retirement System)	1,030,957	973,578	(57,379)
Financial and Administrative - Operating Expenses Professional Fees (audit, payroll software)	60,000	60,000	-
<b>TOTAL EXPENDITURES:</b>	<b>9,568,711</b>	<b>9,279,045</b>	<b>(289,667)</b>

**NOTES: 2025-2026**

*(1) Salaries and Wages:*

*employee count is based pm 110 employees vs last years 120  
estimate includes anticipated 0% increase in Health insurance*

*(2) COLA - all positions receive a 4% one time lump sum amount except President*

*(3) Performance Incentives - current year includes up to 4% incentive pool*

*(4) Pension Benefits:*

*FRS retirement based on 2025-2026 rates  
regular class FRS employer contributions went up .05%*