

# FIRST COAST WORKFORCE DEVELOPMENT CONSORTIUM

## ANNUAL BUDGET FOR FY 2024 - 2025

	FISCAL YEAR 2023 - 2024	FISCAL YEAR 2024 - 2025	VARIANCE
<b>Revenues</b>			
Employment Contract Revenues	10,080,961	9,568,711	
<b>TOTAL REVENUES:</b>	<b>10,080,961</b>	<b>9,568,711</b>	<b>(512,249)</b>
<b>Expenditures</b>			
Financial and Administrative - Personnel Services (Salaries and Wages)	7,113,369	6,844,402	(268,968)
Financial and Administrative - Personnel Services (Fringe Benefits)	1,540,843	1,424,399	(116,443)
Financial and Administrative - Personnel Services (Salaries and Wages Incentive)	258,245	194,104	(64,140)
Financial and Administrative - Personnel Services (Fringe Benefits Incentive)	19,756	14,849	(4,907)
Pension Benefits	1,088,748	1,030,957	(57,791)
Financial and Administrative - Operating Expenses Professional Fees	60,000	60,000	-
<b>TOTAL EXPENDITURES:</b>	<b>10,080,961</b>	<b>9,568,711</b>	<b>(512,249)</b>

**NOTES: 2024 - 2025**

- (1) *Salaries and Wages:*  
All positions receive a 2% base increase
- (2) *Current year budgeted employees 120, prior budgeted 127*
- (3) *Fringe Benefits: estimate includes anticipated 0% increase in Health Insurance*  
FRS retirement based on 2024-2025 rates
- (4) *Current year includes up to 3.25% incentive pool*
- (5) *Regular class FRS employer contributions went up .05%*