

**FIRST COAST WORKFORCE DEVELOPMENT CONSORTIUM  
ANNUAL BUDGET FOR FY 2022-2023**

	<b>FISCAL YEAR 2021 - 2022</b>	<b>FISCAL YEAR 2022 - 2023</b>	<b>VARIANCE</b>
<b>Revenues</b>			
Employment Contract Revenues	8,972,799	9,702,846	
<b>TOTAL REVENUES:</b>	<b>8,972,799</b>	<b>9,702,846</b>	<b>730,048</b>
<b>Expenditures</b>			
Financial and Administrative - Personnel Services (Salaries and Wages)	6,455,087	6,825,779	370,692
Financial and Administrative - Personnel Services (Fringe Benefits)	1,451,686	1,710,761	259,075
Financial and Administrative - Personnel Services (Salaries and Wages Incentive)	265,537	187,215	(78,322)
Financial and Administrative - Personnel Services (Fringe Benefits Incentive)	20,314	14,322	(5,992)
Pension Benefits	750,000	934,594	184,594
Financial and Administrative - Operating Expenses Professional Fees	30,175	30,175	-
<b>TOTAL EXPENDITURES:</b>	<b>8,972,799</b>	<b>9,702,846</b>	<b>730,048</b>

Notes:

- (1) Salaries and Wages:  
Grade Levels 1-3 receive 11.4% increase, Grade Levels 4-12 receive 8% increase  
Moves our minimum starting salary to \$15/hour in alignment with State of Florida
- (2) Current year budgeted employees: 128. Prior year budgeted employees 134.
- (3) Fringe Benefits: estimate includes anticipated 0% increase in health insurance  
FRS retirement based on 2022-23 rates
- (4) Prior year budget included 4% incentive; Current year includes 3% incentive
- (5) FY 2021-22 Salary & Wages line item adjusted upward to reflect cost of annual leave