

**FIRST COAST WORKFORCE DEVELOPMENT CONSORTIUM
FY2020/2021 ANNUAL BUDGET**

AFR CODE	REVENUES:	FY2020/2021	FY2019/2020
346.90	Service Charge - Other Human Services Charges (Employment Contract Revenues)	8,507,961	8,455,604
TOTAL REVENUES:		8,507,961	8,455,604
EXPENDITURES:			
513.10	Financial and Administrative - Personnel Services (Salaries and Wages)	5,971,630	5,888,107
513.10	Financial and Administrative - Personnel Services (Salaries and Wages Incentive)	262,105	235,524
513.10	Financial and Administrative - Personnel Services (Fringe Benefits)	1,565,000	1,600,380
513.10	Financial and Administrative - Personnel Services (Fringe Benefits Incentive)	20,051	18,018
513.30	Financial and Administrative - Operating Expenses Professional Fees	29,175	28,575
518.10	Pension Benefits	660,000	685,000
TOTAL EXPENDITURES:		8,507,961	8,455,604

Notes:

- (1) Salaries and Wages: 3.5% base pay increase: no base pay increase prior year
- (2) Current year budgeted employees: 131 Prior year employees: 137
- (3) Fringe Benefits: estimate includes anticipated 0% increase in health insurance
Fringe Benefits: FRS retirement rate based upon current year.
- (4) Prior year budget included 4% incentive; Current year includes 4% incentive